



BEARFACTS 1989 – 1999

King , Washington [53033]

King is one of 39 counties in Washington. It is part of the [Seattle-Tacoma-Bellevue, WA \(MSA\)](#). Its 1999 population of 1,729,058 ranked 1st in the state.

PER CAPITA PERSONAL INCOME

In 1999 King had a per capita personal income (PCPI) of \$42,218. This PCPI ranked 1st in the state and was 141 percent of the state average, \$30,037, and 151 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 10.4 percent from 1998. The 1998-1999 state change was 5.8 percent and the national change was 3.9 percent. In 1989 the PCPI of King was \$23,776 and ranked 1st in the state. The 1989-1999 average annual growth rate of PCPI was 5.9 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 King had a total personal income (TPI) of \$72,997,198*. This TPI ranked 1st in the state and accounted for 41.6 percent of the state total. In 1989 the TPI of King was \$35,100,380* and ranked 1st in the state. The 1999 TPI reflected an increase of 11.5 percent from 1998. The 1998-1999 state change was 7.2 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.6 percent. The average annual growth rate for the state was 7.1 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of King. In 1999 net earnings accounted for 74.9 percent of TPI (compared with 70.8 in 1989); dividends, interest, and rent were 17.1 percent (compared with 20.0 in 1989); and personal current transfer receipts were 8.0 percent (compared with 9.2 in 1989). From 1998 to 1999 net earnings increased 15.2 percent; dividends, interest, and rent decreased 0.1 percent; and personal current transfer receipts increased 5.3 percent. From 1989 to 1999 net earnings increased on average 8.2 percent each year; dividends, interest, and rent increased on average 6.0 percent; and personal current transfer receipts increased on average 6.1 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in King increased from \$63,731,497* in 1998 to \$72,543,045* in 1999, an increase of 13.8 percent. The 1998-1999 state change was 9.0 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$32,043,888* to the 1999 estimate was 8.5 percent. The average annual growth rate for the state was 7.4 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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